

Krainewood Shores Association, Inc.
P.O. Box 685
Center Harbor, NH 03226
Minutes of Annual Meeting
July 1, 2017

The 2017 Annual Meeting of the Krainewood Shores Association, Inc. was called to order at 10:20 a.m. at the home of the Sampson Family, 55 Hanson Drive.

- I. A quorum was determined by Judy Cadorette.
- II. Joanna Rousseau made a motion to dispense with the reading of last year's Annual Meeting minutes and to accept them as printed and distributed to the members. The motion was seconded by Richard St. Onge and voted.
- III. President's Report:
 - A. John Temple noted that State Law prohibits the maintenance of private roads. Celeste Burns commented, "The town has repeatedly said they will continue to plow private roads." The roads will be designated emergency lanes and will be plowed.
 - B. Two volunteers were needed to fill the vacancies on the Board of Directors. Roger Blake (a resident for 31 years) and Joanna Rousseau (a new resident) agreed to serve. A motion was made by John Temple and seconded by Celeste Burns to accept these new members.
 - C. The terms of Andy Teich and Peter Gennaro are expiring. They each agreed to serve another term. Andy will take over the job of Treasurer. It was moved by Steve King, seconded by Tom Lesniak, and voted.
 - D. John noted that the Association previously purchased a 1 foot piece of land as an easement at the end of Hanson Drive to prevent vehicle access from the property behind it in the event of development.
- IV. Treasurer's Report
 - A. Rich Thorman noted an income of \$75,552. This includes the amounts of:
 - 1. \$7,325 membership dues (99 out of 172 homeowners paid 2016-17)
 - 2. \$9,725 Capital Improvement Fund Contributions
 - 3. \$30,000 loaned to the Board by Krainewood residents (at 6% interest) at last year's Board meeting. \$7,800 has been paid to date
 - 4. \$28,000 Culvert monies from area owners. (The culvert on Krainewood Drive after the intersection of Deepwater Point Road was collapsing and needed major rebuilding/repair.) There is a video and history of the culvert on our website,
 - B. A motion was made by Steve King and seconded by Doug Holdridge to accept the Treasurer's report. It was voted.
 - C. Andy Teich noted that the Association now accepts credit card payments for dues. They would incur a 2.75% fee. More frequent invoices will be sent in the future. Ms. Blackadar suggested that a "reason to pay" message be included with the invoices. Andy made a motion, seconded by Judy Cadorette, that the dues be set at \$180 (with a \$5 cash discount) for the 2017-2018 year.
 - D. John Temple noted that the dues divide approximately \$45 into general expenses and \$135 for roads. Discussion followed about whether the road fund should increase since crack sealing will have to be done, along with other road expenses. No action was taken.

V. Road Committee

- A. Steve King and Rich St. Onge worked with Don Jutton (resident) along with the department of environmental services to assure that all our roads will be in good condition. 6,200 feet of crack filling was done this year. Roads were backfilled (\$2,700) to protect the edges. An additional \$2,600 was necessary to supplement the \$28,000 that residents contributed toward replacing the culvert. Don Jutton assisted with the permit and prices.
- B. Gene Cookson, a Krainewood resident and an environmentalist provided information about the culvert at "Sly's Corner" which will need to be addressed soon.

VI. It was decided to forego a Krainewood Picnic this year in light of the expenses for the roads and culverts. The Board will continue to consider a picnic for next year.

VII. Other business:

- A. It was recommended by a resident that the Town of Moultonborough be contacted to straighten the signs that were pushed over by plows during the winter.
- B. Ted Knapick of Driftwood Drive asked permission to remove duplicate road signs. That permission was granted.
- C. Roger Blake inquired about the possible installation of speed limit signs in Krainewood.

VIII. A motion was made and seconded to adjourn the meeting, with gratitude to the Sampsons for providing the meeting space.

Respectively submitted,

Judy Cadorette, Secretary